

# Common Terms Used in TSBL

## IBTS

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### Share:

A security is a financial instrument that represents an Ownership position in A publicly-traded Company.

### Types of Trading Markets:

- Regular market
- Deliverable future contracts
- Initial Public Offering (IPO)
- Stock Index future Contracts (SIFC)
- Cash Settle Future Contracts (CSF)

### Security Symbol:

Unique identification code for traded securities

### Market:

There are few categories of market trading. Such as Regular, Future, IPO, SIFC etc

### Buy:

The rate at which investor intends to execute order or

Place a limit order for security passion

### Buy Volume:

Number of shares investor wants to buy

### Sell:

The rate at which investor intends to execute order or place a limit order to sale the security.

### Sell Volume:

Number of shares investor wants to sell

### Change:

Price change represent in Percentage % with respect to yesterday closing.. Change in green shows price increase from yesterday and change in red shows decline in price from yesterday.

### Volume:

Numbers of shares are traded by investors in security.

### Closing Price:

Closing price at which trading closed after the market closed.

**Average Price:**

Average price shows that Total value of security traded, dividend by Number of securities traded

**High Price:**

Highest price at which security traded on day of trading

**Low Price:**

Lowest price at which security traded on day of trading

**Limit Order:**

Placing of order less than to market price for the buying of securities or greater than to market price for the selling of securities is called limit order

**Market Order:**

Execution of orders at current market price is called market order

**Windows:**

Windows show the order queue. There are two types of windows in IBTS

- Market by price:** shows order queues by price
- Market by order:** Shows total volume at particular price

**Confirmation Window:**

Confirmation window shows the status of order confirmation, order limit, and remaining shares in the order.

**Trade Log:**

Shows the total detail of executed trades by investor in his/her trading account

**Outstanding Orders:**

Shows the total un-executed trades or limit order by investor in his/her trading account

**Previous closing Price:**

Previous trading day closing price

**Trade Time:**

Time at which trade executed by account holders

**Market Lot:**

As per PSX rule, Market lots are as follow.

Price Range	Marketable Lots
Upto Rs. 100	500 Shares
Above Rs. 100 up to Rs. 500	100 Shares
Above Rs.500 up to Rs.1000	50 Shares
Above Rs. 1000	20 Shares

**Short Sell:**

A short sale is a share Transaction in which an investor sells securities in expectation of a price decline.

**Spot Security:**

Securities traded for entitlement of declaration of Cash Dividend, Stock Dividend and Right Share

**ODL Market:**

Any transaction less than Market lot is called Odd lot. Minimum odd lot is 1 share. PSX design separate market for odd lot trading for investor.

**Stop Loss Order:**

An order to buy or sell a security when it reaches a certain price. A stop-loss order is designed to limit an investor's loss on a position in a security

**Leverage Buying:**

Lb is designed for the investors who want to buy the securities on leverage

**Portfolio:**

Collection of shares held by investor