Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-22**

of M/s. Trust Securities & Brokerage Ltd.

Submission Date 15-AUG-2022 20:10:21

	Submission Date 13-A0G-2022 20.10.21		Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	29,266,569	29,266,569	
1.2	Intangible Assets	5,738,434	5,738,434	
	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than: 1.5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	32,362,259	9,109,803	23,252,456
	ii. If unlisted, 100% of carrying value.	12,714,944	12,714,944	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. Iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	6,969,305	6,969,305	
1.9	or any other entity. Margin deposits with exchange and clearing house.	97,286,219	0	97,286,219
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			01,200,210
	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	25,515,652	25,515,652 0	2 710 201
1.12	etc.(Nil)	3,718,361	0	3,718,361
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months PLUS	4,372,453	0	4,372,453
	ii. Advance tax to the extent it is netted with provision of taxation.			
	iii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	0	0	
1.17	Receivables from customers			
	 In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) 	33,513,754	33,477,378	33,477,378
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	 ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut 	0	0	
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	170,796,857	0	170,796,857
	iv. Balance sheet value	110,130,001	0	110,130,001
1.10	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	56,414,941	39,299,620	39,299,620
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances	0 474 000		0 474 000
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	2,474,260 23,959,280	0	<u>2,474,260</u> 23,959,280
		20,000,200	0	20,000,200

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-22**

of M/s. Trust Securities & Brokerage Ltd.

Submission Date 15-AUG-2022 20:10:21

S.No. Head of Account Value in Pak Rupee Hair Cut/ Adjustments Net Adjusted Value iii. Cash in hand 673,583 0 673,583 0 673,583 1.19 Total Assets 505,776,871 162,091,705 399,310,467 2 Liabilities 2.1 Trade Payables 1.19 ayable to exchanges and clearing house 11.19 ayable to customers 689,109,438 0 69,109,438 69,109,438 2.2 Current Liabilities <		Submission Date 13-A0G-2022 20.10.21		Page	2 Of 3
Instrument P2:10 Total Assets 073,000 0.00000000000000000000000000000000000	S NO	Head of Account	Value in	_	
119 Total Assets 965.776.87 962.091.766 399.304.467 21 Lidebifies 965.776.87 962.091.766 399.304.467 21 Lidebifies 965.776.87 962.091.766 399.304.467 21 Lidebifies 960.796.87 960.909.48 960.109.48 22 Current Lisbilities 960.909.48 960.909.48 960.909.48 23 Current Lisbilities 950.8707 0 6.2007 14 Booking and the standard and the	5.110.				
119 Total Assets 965.776.87 962.091.766 399.304.467 21 Lidebifies 965.776.87 962.091.766 399.304.467 21 Lidebifies 965.776.87 962.091.766 399.304.467 21 Lidebifies 960.796.87 960.909.48 960.109.48 22 Current Lisbilities 960.909.48 960.909.48 960.909.48 23 Current Lisbilities 950.8707 0 6.2007 14 Booking and the standard and the			070 500		070 500
2 Labellities Integet Psycholog 21 Integet Psycholog Integet Psycholog 21 Integet Psycholog Integet Psycholog 21 Integet Psycholog Integet Psycholog 22 Current Labellitors Bay 100 ABS Integet Psycholog 23 Non-Current Labellitors Status Status Integet Psycholog 24 Current Labellitors Status Status Integet Psycholog Integet Psycholog 24 Non-Current Labellitors Status Status Integet Psycholog Integet Psycholog 25 Non-Current Labellitors Status Integet Psycholog Integet Psycholog Integet Psycholog 26 Non-Current Labellitors Psycholog Integet Psycholog Integet Psycholog Integet Psycholog 27 Non-Current Labellitors Psycholog Integet Psycholo	1 10				/
1 Inde Payables			303,110,011	102,001,700	000,010,407
In Payable for execting and the exerginal masks (padded). 0 89.109.428 0 89.109.428 0 89.109.428 0 89.109.428 0 89.109.428 0 89.109.428 0 89.109.428 0 89.109.428 0 89.109.428 0 89.409.428 0 89.409.428 0 89.409.428 0 89.409.428 0 89.409.428 0 89.409.428 0 89.409.428 0 89.409.428 0 89.409.428 0 89.409.428 0 89.409.428 0 89.409.428 0 89.409.428 0 89.409.428 0 5.337.228 0 5.337.228 0 5.337.228 0 5.337.228 0 5.337.228 0 5.337.228 0 5.337.228 0 5.337.228 0 5.337.228 0 5.337.228 0 5.337.228 0 5.337.228 0 5.337.228 0 5.357.267 0 651.567 0 651.567 0 651.567 0 651.567 0 651.567 0 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
III Appate begins Gen Unit Gen Unit Gen Unit Gen Unit 27 Construct and mean 920006 920007 92000000000000000000000000000000000000	2.1				
22 Current Labilities 6.203.076 0 6.203.071 1. Exclusis and other payables 9.840.558 0 9.840.558 0 9.840.558 1. Current Totos overling 9.00.080.70 0 0.303.027.00 0 0.303.027.00 V. Current policin of long turn labilities 5.337.220 0 5.337.220 0 5.337.220 1. Non-Current Totos overling 0.000.071.071.071.071.071.071.071.071.07		ii. Payable against leveraged market products			
128.http://wineres.u			69,109,438	0	69,109,438
iii Accutation and other parabolis 9.640.556 0 9.640.556 iii Short Lemminory and a dominated losss 3.05.99.07 0 3.05.99.07 viii Deredic Lebmino 5.337.220 0 5.337.220 0 viiii Deredic Lebmino 5.337.220 0 5.337.220 0 viiii Deredic Lebmino 67.466.622 0 67.466.622 0 67.466.622 2.3 Non-Cutron Lebbinino 0 0 0 67.466.622 0 67.466.622 3.4 Non-Cutron Lebbinino 0 0 0 67.466.622 0 67.466.622 4. Lorge Term Instruction information of financial statements 67.466.622 0 67.466.622 0 67.466.622 5.377.200 0 10.277.327	2.2				
II. Stort-term backwing 36.889.073 0 36.889.073 III. Stort-term backwing that backwing the stort of the term backwing the stort of the stort of the term backwing the stort of the sto					
b. Current particin of subcontinued blane 6.337,220 0 5.337,220 b. Defined Liabilities 6.337,220 0 5.337,220 0 5.337,220 b. Defined Liabilities 6.337,220 0 5.337,220 0 5.337,220 b. Control Liabilities as per accounting principles and included in the financial statements 67,458,627 0 67,458,627 0 67,458,627 0 67,458,627 0 67,458,627 0 67,458,627 0 67,458,627 0 67,458,627 0 67,458,627 0 67,458,627 0 661,667 0 661,667 0 661,667 0 661,667 0 661,667 0 661,667 0 661,667 0 651,667 0 651,667 0 651,667 0 651,667 0 651,667 0 651,667 0 651,667 0 651,667 0 651,667 0 651,667 0 651,667 0 651,667 0 651,667 0 651,667 0 0					
vi Defined Liabilities i			,,		,,
eil. Povision for Load dots. end wit. Povision for Luxation 67.456.627 0 67.456.627 0 23 Non-Current Luxabilities 1			5,337,220	0	5,337,220
will. Providen for Lizabiline. 67.456.627 0 67.456.627 2.3 Non-Current Lizabilines 67.456.627 0 67.456.627 1 Long-Term financing obtained from financing institution. Long term portion of financing obtained from a Long-Term financing obtained from financial institution. Long term portion of financing obtained from the Long-Term financing obtained from financing institution. Long term portion of financing obtained from the Long control of the Carter of th					
k. Other liabilities apper accounting principles and included in the financial statements 67.458.627 0 65.1567 0 65.1567 0 65.1567 0 65.1567 0 65.1567 0 65.1					
1. Long-Term financing 10,277,327 a. Long-Term financing baland form financial institution: Long term potion of financing baland from 10,277,327 III. Staff settement benefits 6 III. Advance against shares if increase in Capital of Securities troker: 100% halcout may be allowed in respect of advance against shares if: 6 III. Advance against shares if: 6 6 III. The constant of the constant of shares against shares if: 6 6 III. The constant of the constant of shares against shares if: 6 6 III. The constant of the constant of the constant of shares against shares if: 6 6 III. Advance against shares if: 6 6 6 III. Advance against shares if: 6 6 6 III. Advance against shares against the increase of capital increase in paid up capital have been completed. 6 6 III. Advance against shares against the increase of capital increase in paid up capital have been completed. 6 6 IIII. Advance against shares against the increase of capital increase in paid up capital have been completed. 6 6 IIII. Advance against shares against the increase of capital increase in paid up capital have been completed. 6 6 IIIIII. Advance against shares againsthe incr			67,456,627	0	67,456,627
a Long-Term financing obtained from financial institution: Long term portion of financing obtained from 10,277,327 10,277,327 b Other langt-term financing 0 0 c Standard Limitation Including amount the usgainst finance lease. 0 0 c Standard Limitation Including amount the usgainst finance lease. 0 0 c Standard Limitation Including amount the usgainst finance lease. 0 0 c Standard Limitation Including Amount the proposed enhanced share capital 0 0 c Relevant Regulatory approvals have been obtained 0 0 0 c Relevant Regulatory approvals have been obtained 0 0 0 0 c Automation Limitation and the capital statuments of the company has against the increases in capital 0 0 0 0 c Automation Limitation approvements are against to diverse of capital 0	2.3	Non-Current Liabilities			
a financial institution including amount due against finance lesse					
b. Other long-term financing			10,277,327	10,277,327	
Is Staff relationent benefits 651,667 0 651,667 III. Advance against shares for increase in Capital of Securities broker: 10% haiccut may be allowed in respect of advance against shares if: 651,667 651,667 III. Advance against shares for increase in Capital of Securities broker: 10% haiccut may be allowed in respect of advance against shares if: 651,667 651,667 III. C. Relevants groupous have been obtained 0 651,667 651,667 III. C. Relevants groupous have been completed 0 0 0 0 III. Other labilities as per accounting principles and included in the financial statements 0 0 0 2.4 Subordinated Loans Multich fulfill the conditions specified by SCP are allowed to be deducted. 0 0 0 1.00% of Subordinated Loans which fulfill the conditions specified by SCP are allowed to be repaid after 12 months to executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of eporting pelod 0					
iii. Advance against shares for Increase in Capital of Securities tocker. 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital c. Relevant Regulatory approvals have been completed c. Relevant Regulatory approvals have been completed c. Relevant Regulatory approvals have been completed c. Relevant Regulatory approvals have been completed c. Audiordinated cleap in subs of shares against devance and all regulatory requirements relating to the increase in paid to capital have been completed c. Relevant Regulatory approvals have been completed c. Audiordinated Loans minimum completed c. Relevant Regulatory approvals have been completed c. Buodright is statisfied that such advance is dagainst the horese of c capital c. Relevant Regulatory approvals have been completed c. Audiordinated Cans minimum completed c. Relevant Regulatory approvals have been completed c. Audiordinated Cans minimum completed c. Relevant Regulatory approvals have been completed c. Audiordinated Cans minimum completed c. Relevant Regulatory approvals have been completed c. Audiordinated Cans minimum completed c. Relevant Regulatory approvals have been completed c. Audiordinated Cans minimum completed c. Relevant Regulatory approvals have been completed c. Audiordinated Cans monton conscretified			651 567	0	651 567
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directos of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in iscues of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. i.e. e. Audite's statistic durits' statis durits' statistis' durits' statistic durits' statistic durits'			001,007		001,007
b b Dead of Diffectors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been obtained diffectors of the company has approved the increase of capital. e. e. Auditor is satisfied that such advance is against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. e. ive: Other isolation capital have been contained to any approvals have of capital. ive: Other isolation capital capital have been contained to any approvals have of capital. ive: Other isolation capital capit					
C. Relevant Regulatory approvals have been obtained d. Here is no unreasonable delay in suise of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor's satisfied that such advance les against the increase of capital. w. Other liabilities as per accounting principles and included in the financial statements conditions specified that such advance is against the uncease of capital. w. Other liabilities as per accounting principles and included in the financial statements conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against study reflect the amount to be repaid after 12 months of exporting period b. No haicut will be allowed against study reflect the amount to be repaid after 12 months of exporting period b. No haicut will be allowed against supprised to supprise the amount to be repaid after 12 months and bulked against short term portion which is repayable within next 12 months. c. in case of eally repayment of ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be excurited to exchange. If an amount calculated clent-to-clent bass by which any amount receivable from any of the financees acceed 10% of the aggregate of mount accurites lending and borrowing the amount by which the aggregate of. () Anound deposited of securites pledged as margins exceed the 110% of the market value of shares borrowed (i) the case of right issues. If the market value of securites is test than or equal to the subscription price, the aggregate of. (i) the case of right issues whete the underwitting commitments and (ii) the value by which the underwitting commitments do in the case of right issues whete the					
d. There is no unreasonable delay in issue of Shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. Auditor is satisfied that such advance is against the increase of capital. W. Other liabilities age accounting principles and included in the financial statements Li005 of Subordinated Loans Li005 of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:					
elating to the increase in paid up capital have been completed. B. Additor is satisfied that such advance is against the increase of capital. V. Other liabilities as per accounting principles and included in the financial statements I. 100% of Subordinated Loans I. 100% of Subordinated Loans I. 100% of Subordinated Loans which fulfil the conditions specified by SECP are allowed to be deducted:					
w. Other liabilities as per accounting principles and included in the financial statements Image: Control insted Loans 24 Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: in Subordinated loans which fulfill the conditions are specified by SECP in this regard, following conditions are specified by SECP in this regard, following conditions are specified by SECP Image: State and the second of t					
2.4 Subordinated Loans					
100% of Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule II provides that 10% hairout will be allowed against subordinated Loans which fulfill the conditions pecified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period Image: Second Sec	2.4				
The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan. adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 199,164,888 10,277,327 188,887,567 2.5 Iotal Liabilities Relating to : 199,164,888 10,277,327 188,887,567 3 Ranking Liabilities Relating to : 199,164,888 10,277,327 188,887,567 3.1 Concentration in Margin Financing 100,277,327 17,043,022 7,04	2.4				
conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must cleady reflect the amount to be repaid after 12 months of reporting period b a case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed on stamp paper and must cleady reflect the amount to be repaid after 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Subordinated loans which do not fulfill the conditions specified by SECP 199,164.888 10,277,327 188,887,567 3. Ranking Liabilities Relating to : 199,164.888 10,277,327 188,887,567 3. Concentration in Margin Financing 1 1 1 The amount calculated client-to- client basis by which any amount receivable from nortor financees. 7,043,022 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
after 12 months of reporting period in the allowed agains short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. in the allowed agains short terms of the submitted to exchange. 2.5 Total Liabilities Relating to : 199,164,888 10,277,327 188,887,567 3.1 Concentration in Margin Financing 0 0 The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 7,043,022 7,043,022 3.2 Concentration in Securities lending and borrowing 0 0 0 The amount by which the aggregate of: 0 0 0 0 (i) Amount deposited by the borower with NCCPL 0 0 0 0 (ii) In market value of securities pledged as margins exceed the 110% of the market value of shares borowerd 0 0 0 (ii) In the case of right issues : if the market value of securities is greater than the subscription price; the aggregate of: 0 0 0 (ii) In the case of right issues and the ord of our sites is greater than the subscription price; the aggregate of: 0 0 0 0					
b. No haircut will be allowed against short term portion which is repayable within next 12 months.					
c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid					
Capital statement must be submitted to exchange. Image: Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP Image: Capital statement must be submitted to exchange. 2.5 Total Liabilities 199,164,888 10,277,327 188,887,567 3 Ranking Liabilities Relating to : Image: Capital statement must be subscription in Margin Financing Image: Capital statement must be subscription in Margin Financing Image: Capital statement must be subscription in Margin Financing Image: Capital statement must be subscription 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the agregate of amounts receivable from total financees. 7,043,022 1 1 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
2.5 Total Liabilities 199,164,88 10,277,327 188,887,567 3 Ranking Liabilities Relating to : 1 <		Capital statement must be submitted to exchange.			
3 Ranking Liabilities Relating to : 0.110 model 3.1 Concentration in Margin Financing The amount calculated client-to - client basis by which any amount receivable from not al financees. 7,043,022 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees. 0 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0 3.3 Net underwriting Commitments (a) In the case of right issues : if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the so% of Haicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary exceed the total liabilities of the subsidiary (b) in any other case; 12,5% of the net subsidiary exceed the total liabilities of the subsidiary exceed the total liabilititis of the subsidiary		ii. Subordinated loans which do not fulfill the conditions specified by SECP			
3 Ranking Liabilities Relating to : 0.110 model 3.1 Concentration in Margin Financing The amount calculated client-to - client basis by which any amount receivable from not al financees. 7,043,022 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees. 0 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0 3.3 Net underwriting Commitments (a) In the case of right issues : if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the so% of Haicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary exceed the total liabilities of the subsidiary (b) in any other case; 12,5% of the net subsidiary exceed the total liabilities of the subsidiary exceed the total liabilititis of the subsidiary	2.5		100 164 999	10 077 007	100 007 561
3.1 Concentration in Margin Financing			199,104,000	10,277,327	100,007,301
The amount calculated client-to - client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financess. 7,043,022	-				
finances exceed 10% of the aggregate of amounts receivable from total finances. Image: Concentration in securites lending and borrowing 3.2 Concentration in securites lending and borrowing Image: Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares borrowed Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments Image: Concentration in securities is less than or equal to the subscription price; the aggregate of: Image: Concentration in the case of right issues: if the market value of securities is greater than the subscription price; the aggregate of: Image: Concentration in the case of securities concentration in the case of securiting commitments exceeds the market price of the securities. Image: Concentration in the case of securities is greater than the subscription price, 5% of the Haicut multiplied by the net underwriting commitments Image: Concentration in the case of the subsidiary (excluding any amount due from the subsidiary) Image: Concentration in foreign currency position in foreign currency position in foreign currency weak the difference of total assets denominated in foreign currency weak the difference of total assets denominated in foreign currency weak the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Image: Concentration in the second currency means the difference of total assets denominated in foreign currency less total lia	3.1		7 042 022	7 042 022	7 042 022
3.2 Concentration in securites lending and borrowing Image: Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL Image: Concentration in securites pledged as margins exceed the 110% of the market value of shares borrowed Image: Concentration in securites pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments Image: Concentration in the case of right issue: if the market value of securites is less than or equal to the subscription price: the aggregate of: Image: Concentration price: the aggregate of: Image: Concentraticaggregate of: Image: Concentration price:			7,043,022	7,043,022	7,043,022
The amount by which the aggregate of:	3.2				
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed		The amount by which the aggregate of:			
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed iiii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
borrowed Image: Constraint of the case of right issues: if the market value of securites is less than or equal to the subscription price; the aggregate of: Image: Constraint of the case of right issues: if the market value of securites is less than or equal to the subscription price; the aggregate of: Image: Constraint of the case of right issues: if the market value of securites is less than or equal to the subscription price; the aggregate of: Image: Constraint of the case of right issues: if the market value of securities is greater than the subscription price, the aggregate of: Image: Constraint of the case of right issues where the market price of securities is greater than the subscription price, the aggregate of: Image: Constraint of the case of right issues where the market price of securities is greater than the subscription price, the aggregate of: Image: Constraint of the case of right issues where the market price of securities is greater than the subscription price, the aggregate of: Image: Constraint of the case of right issues where the market price of securities is greater than the subscription price, the aggregate of: Image: Constraint of the case of right issues where the market price of securities is greater than the subscription price, the aggregate of: Image: Constraint of the case of right issues where the market price of securities is greater than the subscription price, the aggregate of: Image: Constraint of the case of right issues where the market price of securities is greater than the subscription price, the aggregate of: Image: Constraint of constraint of the case of right issues of the subsidiary of the net underwriting commitments and the subscription price, the aggregate of: Image: Constraint of case of right issues of the subsidiary of the net underwriting					
3.3 Net underwriting Commitments					
(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the sole of vights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments and 3.4 Negative equity of subsidiary and The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions assets denominated in foreign currency.Net position in foreign currency 3.6 Amount Payable under REPO amount Payable under REPO assets denominated in foreign currency	3.3				
price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments Image: Commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net commitment is commitment in the subscription price, 5% of the net position in foreign currency positions Image: Commitment is commitment in the subscription price, 5% of the net commitment in the subscription price, 5% of the					
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting Image: Commitment of the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary Image: Commitment of the subsidiary Image: Commitment of the subsidiary 3.4 Negative equity of subsidiary Image: Commitment of the subsidiary Image: Commitment of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: Commitment of the subsidiary Image: Commitment of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: Commitment of the subsidiary Image: Commitment of the subsidiary 3.6 Amount Payable under REPO Image: Commitment of the subsidiary of the net position in foreign currency. Image: Commitment of the subsidiary of the net position in foreign currency. Image: Commitment of the subsidiary of		price; the aggregate of:			
In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (b) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary) (c) in any other case : 12.5% of the net underwriting commitments (c) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (c) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary) (c) in any other case : 12.5% of the subsidiary 3.4 Negative equity of subsidiary (c) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary) (c) in any other case : 12.5% of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions (c) in assets denominated in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency (c) in assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO (c) in any other case : 12.5% of the subsidiary (c) in any other case : 12.5% of the subsidiary					
the Haircut multiplied by the net underwriting in any other case : 12.5% of the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary) acced the total liabilities of the subsidiary in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary) 3.5 Foreign exchange agreements and foreign currency positions in any other case : 12.5% of the net position in foreign currency. Net position in foreign currency 3.6 Amount Payable under REPO in foreign currency					
(b) in any other case : 12.5% of the net underwriting commitments Image: case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary Image: case : 12.5% The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Image: case : 12.5% secend the total liabilities of the subsidiary Image: case : 12.5% Image: case : 12.5% 3.5 Foreign exchange agreements and foreign currency positions Image: case : 12.5% 5% of the net position in foreign currency. Net position in foreign currency Image: case : 12.5% 3.6 Amount Payable under REPO Image: case : 12.5%					
3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
exceed the total liabilities of the subsidiary Image: constraint of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.4				
3.5 Foreign exchange agreements and foreign currency positions					
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.5				
3.6 Amount Payable under REPO					
3.7					
	3.7				

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-22**

of M/s. Trust Securities & Brokerage Ltd.

Submission Date 15-AUG-2022 20:10:21

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	745,500	745,500	745,500
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	7.788.522	7.788.522	7.788.522
3.11	Total Ranking Liabilites Liquid Capital	298,823,461	144,025,856	202,634,384