Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **31-MAR-21** 

of M/s. Trust Securities & Brokerage Ltd.

Submission Date 15-APR-2021 15:12:08

			Page	1 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
		Pak kupee	Adjustments	Value
1	Assets	00 404 770	00 404 770	
1.1	Property & Equipment	20,104,776	20,104,776	
1.2	Intangible Assets Investment in Govt. Securities	6,082,183	6,082,183	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	22,750,449	4,653,578	18,096,871
	ii. If unlisted, 100% of carrying value.	2,750,000	2,750,000	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.(	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.6 1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	2,000,000	2,000,000	
	or any other entity.			
1.9 1.10	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	269,399,560	0	269,399,560
1.11	Other deposits and prepayments	18,609,802	18,609,802	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Nil)	1,871,929	0	1,871,929
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	3,610,586	0	3,610,586
1 1 /	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	3,535,772	0	3,535,772
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	60,526,728	58,191,860	58,191,860
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	00,020,120	00,101,000	00,101,000
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	89,669,922	0	89,669,922
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	20,195,122	9,052,378	9,052,378
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.	16,294,138	16,294,138	
1.18	Cash and Bank balances	1 000 050		1 000 050
	i. Bank Balance-proprietory accounts	1,022,356	0	1,022,356
	ii. Bank balance-customer accounts	39,228,215	0	39,228,215

Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **31-MAR-21** 

of M/s. Trust Securities & Brokerage Ltd.

Submission Date 15-APR-2021 15:12:08

Bits     Each of Account     Value at a disputcion     State Cost/ Adjustments     Note Adjustments       111     Intra Assets     576-775-109     197-798-716     494 503.014       2     Bubblinks     576-775-109     197-798-716     494 503.014       2     Bubblinks     1     Control Labbilities     1     197-798-716     494 503.014       2     Counter Labbilities     1     197-798-716     494 503.014     2       2     Counter Labbilities     198-7976     6     49.307.577     49.407.577       1     Asset of a state of a data data data state of a data data state of a data state of		Submission Date 13-AFR-2021 13.12.00		Page	2 Of 3
2   Todo Psycholes   1     2.1   Todo Psycholes   1     2.2   Todo Psycholes   1     2.3   Todo Psycholes   1     2.4   Todo Psycholes   1     2.5   Todo Psycholes   1     2.6   Todo Psycholes   1     2.6   Todo Psycholes   2     2.6   Todo Psycholes   2     2.6   Todo Psycholes   2     3.6   Todo Psycholes   2     4.6   Todo Psycholes   2     4.6   Todo Psycholes   2     4.6   Todo Psycholes   2     4.7   Todo Psycholes   2     5.8   Todo Psycholes   2     6.9   Todo Psycholes   2     6.0   Todo Psycholes   2     7.8   Todo Psycholes   2     8.0   Todo Psycholes   2     9.0   Todo Psycholes   2     10.00   Todo Psycholes   2     11.00   Todo Psycholes   2     12.00   Todo Psycholes   2	S.No.	Head of Account			
21   Index Payables   124.07.19     22   Operation successing and closing house   32.274.213     23   Operation successing and closing house   32.274.213     24   Operation successing and closing house   32.274.213     25   Operation successing and closing house in the succession successing house in the succession successing house in the succession successing house in the succession succession successing house in the succession successing house in the succession successing house in the succession successing house in the succession successinteression succession succes	1.19	Total Assets	578,475,103	137,738,715	494,503,014
I: Targette lo exchange and clearing house     1       I: Bygette to curden     944.579,160     0       2: 2     Status end in the targette     36.007.517     0     95.007.517       3: 3     Status end in the propilies     32.704.213     0     27.704.703     0     27.704.703     0     27.704.703     0     27.704.703     0     27.704.703     0     27.704.703     0     27.704.773     0     43.380.222     0     43.380.223     0     43.880.724     0	2	Liabilities			
I:     Engretate explores theorement model products     924.670.100     0     124.570.100       12     Current Labilities     95.007.571     0     50.007.571       I:     Account on of them perploite     92.2704.278     0     22.2704.278       I:     Account on of them perploite     95.342.007     0     95.342.007       V:     Current Labilities     95.342.007     0     95.342.007       V:     Current Labilities     95.342.007     0     95.342.007       V:     Deterred Labilities     9     95.342.007     0     95.342.007       V:     Deterred Labilities     9     95.342.007     0     95.342.007       V:     Deterred Labilities     9     9     45.383.023     0     45.388.023     0     45.388.023     0     45.388.023     0     45.388.023     0     45.388.023     0     45.388.023     0     45.388.023     0     45.388.023     0     45.388.023     0     45.388.023     0     45.388.023     0     45.388.023     0     45.388.023 <td< td=""><td>2.1</td><td></td><td></td><td></td><td></td></td<>	2.1				
II. Payable to cutoman   124.579.180   0   124.579.180     2   Current Liabilities   36.307.677   0   36.307.677     1   Statutory and suppletor does   36.307.677   0   36.307.677     1   Statutory and suppletor does   26.348.677   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   26.348.077   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0   43.388.028   0					
12   Current Liabilities   38.307.317   0   39.307.317   0			124.579.190	0	124.579.190
I. Accurate and other parables 22,704,213 0 22,704,213   II. Social from formation formation formation formation formation for the standard statements 58,442,07 0   V. Current policing for balance 0 0   II. Deciden formation for balance 0 0   II. Deciden formation formatical institution includes the formatical potential matching includes and formatical institution for balance 0   II. Deciden form formatical institution for balance form formatical institution for balance 0 1.988,473   III. Deciden form formatical institution for balance form formatical institution for balance 0 1.988,473   III. Deciden form formatical institution for balance formatical institution for balance 0 1.988,473   III. Deciden form formatical institution for balance 0 1.988,473 0   III. Deciden formatical institution for balance 0 1.988,473 0	2.2		,,		,,
III. Strat-term borowing     56.342.007     0     56.342.007       V. Careen Incloid of Suborinated care					
b. Consert portion of subcolinated beam					
vi. Defend Liabilities     vi. Defend Liabilities       vi. Defend Liabilities     vi. Defend Liabilities       23     Non-Current Liabilities       24.     Non-Current Liabilities       25.     Non-Current Liabilities       26.     Non-Current Liabilities       27.     Non-Current Liabilities       28.     Non-Current Liabilities       29.     Non-Current Liabilities       20.     Non-CurentLiabilities </td <td></td> <td>iv. Current portion of subordinated loans</td> <td>00,042,007</td> <td>0</td> <td>00,042,007</td>		iv. Current portion of subordinated loans	00,042,007	0	00,042,007
will Provision for lasad delsh					
will howisen for laadium.     a       is. Other labilities are paraccounting principles and included in the financial statements     43,88,023     0					
23   Non-Current Liabilities   Image: Comparison of the second of the sequence of the sequenc					
Litiong-lerm filteracting     is long-term filteracting to the including amount due against finance lesse     is long-term filteracting			43,383,023	0	43,383,023
a. Long-Term financing oblained from financial institution: Long term portion of financing oblained from a financial institution including amount to use agains finance lease     1.636.473     0     1.636.473       b. Other long-term financing     1.636.473     0     1.636.473     0     1.636.473       b. Badd Tablement Lements increase in Copital of Securities tooker: 10% halicul may be allowed in respect of advance against shorts if.     0     1.636.473     0     1.636.473       b. Badd of Directors of the company has approved the increase in capital C. Relevant Regulators paprovsh have bean obtained d. Here is no unesconable delay in issue of shares against advance and al regulatory requirements     0     1.636.473       c. Audition Statistified that such advance is against biodinated consex which fulfill the conditions specified to ans which fulfill the conditions specified by SCP     0     244.452.423     0     284.492.423     0     284.492.423     0     284.492.423     0     284.492.423     0     284.492.423     0     284.492.423     0     284.492.423     0     284.492.423     0     284.492.423     0     284.492.423     0     284.492.423     0     284.492.423     0     284.492.423     <	2.3				
a financial institution including amount due against finance leave     1       b. Other long-term financing     1.036.473     0     1.036.473					
b. Other Long-term financing     1.638.473     0     1.638.473       b. Starting term financing     1.638.473     0     1.638.473       b. Respect of advance against shares for increase in Capital of Securities boker 100% halrourd have capital     1.638.473     0     1.638.473       b. Chevant Regulatory approval have been obtained     1.638.473     0     1.638.473     0     1.638.473       b. Chevant Regulatory approval have been obtained     1.638.473     0     1.638.473     0     1.638.473       c. Reparatory approval have been obtained     1.638.473     0     1.638.473     0     1.638.473       c. Auditor is satisfied that such advance is againt advance and altregulatory requirements     1.638.473     0     1.638.473       e. Auditor is satisfied that such advance is againt the increase of capital     0     0     0     0     1.638.473     0     1.638.473       c. In case of early repay more advance is againt advance is againt advance is againt advance is apaint a					
III. Advance against shares for increase in Capital of Securities torker. 100% halicut may be allowed in respect of advance against shares.     Increase in Capital allows the proposed enhanced share capital       a. The existing authorized share capital allows the proposed enhanced share capital     Increase in Capital allows the increase in capital       c. Relevant Regulatory approvals have been obtained     Internet increase in paid up capital have been completed       a. Work Internet Internet in paid up capital have been completed capital in the conditions appointed in the financial statements     Internet       a. Other Internet In		b. Other long-term financing			
isepect of advance against shares if:     is the existing authorized share capital allows the proposed enhanced share capital       b. Boad of Directors of the company has approved the increase in capital     is the existing authorized share capital allows the proposed enhanced share capital       c. Relevant Regulatory approvis have been obtained     data meta share and share against advance and all regulatory requirements       d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements     isstited of the property of the property of the property of the financial statements       e. Autorial isstited of the conditions specified by SECP are allowed to be deducted:     interventy of the property of the property of the property of the financial statements       c. In this of subcordinated loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:     interventy of the property of the property of the mount to be repaid atter to months of reparting pariod       b. In the case off early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital latement has be subcified to exchange.     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.423     284.952.			1,636,473	0	1,636,473
b. Boad of Directors of the company has approved the increase in capital     .       c. Relevant Regulatory approvals have been obtained     .       d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in pald up capital have been completed.     .       i.e. Auditor is satisfied that such advance is against advance and all regulatory requirements     .     .       i.e. Auditor is satisfied that such advance is against the increase of capital.     .     .     .       i.e. Auditor is satisfied that such advance is against advanced to be deducted.     .     .     .       has 50 Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted.     .     .     .       a Loan ageement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months.     .     .     .       c. in case of early repayment of foan adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.     .     .     .       2.3     Rondental Liabilities Relating to :     .     .     .     .       3.1     Concentration in Margin Financing     .     .     .     .     .       1.2     Concentration in Margin Finan					
C. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in kisue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e.Auditor is satified that such advances against advance and all regulatory requirements e.Auditor is satified that such advances against the increase of capital. w. Other liabilities as per accounting principles and included in the financial statements e.Auditor is satified that such advances is against the increase of capital. w. Other liabilities as per accounting principles and included in the financial statements e. Auditor is satified to ans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% hadrox and must cleave and must cleave which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Ioan agreement must be executed on stamp paper and must cleave divide (Capital and revised Liquid Capital statement must be submitted to exchange i. Subordinated loans which do not fulfil the conditions specified by SECP i. Subordinated cleans which do not fulfil the conditions specified by SECP i. Subordinated cleans which do not fulfil the conditions specified by SECP i. Subordinated cleans to exchange i. Subordinated cleans to excluse the mount receivable from any of the finances exceed 10% of the aggregate of i. Other is paying to addition and any of the market paice of i. Other is paging and and iii) The market paice of securities be the structure of shares borrowed iii. Audition is paging and on total finances iii the market paice of the subscription price: the aggregate of. iii the market paice of the subscription price: the aggregate of. iii the market paice of securit					
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.   In the completed is the increase of capital.     2.4   Subordinated Loans   Increase of capital.     1.100% of subordinated loans which fulfill the conditions specified up SECP are allowed to be deducted. The Schedule III provides that 100% haicsut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this equard, following conditions are specified: a. Loan agement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 ameths of reporting period     2.4   Tombs of reporting period     3. Loan agement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 ameths of reporting period     after 12 ameths of reporting period     a. Loan agement must be executed on stamp age     a. Loan agenetic the set of the sequencies of the seque					
e. Audior is satisfied that such advance is against the increase of capital. iv. Other liabilities are accounting principles and included in the financial statements iu. iu. Other liabilities are per accounting principles and included in the financial statements iu. iu. Other liabilities are per accounting principles and included in the financial statements iu. iu. Other statement must be accuted on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within nex 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP. In the amount accutated client - to - client basis by which any amount receivable from any of the fina amount calcutated client - to - client basis by which any amount receivable from any of the fina amount calcutated client - to - client basis by which any amount receivable from any of the fina amount by which the aggregate of: () A mount deposited by the Dornowing line amount by which the aggregate of: () A nount deposite by the forework with NCCPL () Cash magins pind and (0) The market value of securites is less than or equal to the subscription price: the aggregate of: () A nound tegosite of succurities is less than or equal to the subscription price: the aggregate of: () the silve of their commitments and () the silve of their commitments and () the value by which the underwriting commitments and () the value by which the underwriting commitments and () the value of their condervities is less than or equal to the subscription price: the aggregate of: () A mount deposite by the Dornow with NCCPL () Cash magins pind and () the value by which the underwriting c		d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
iv. Other liabilities as per accounting principles and included in the financial statements   Image: Construct of the conditions specified by SECP are allowed to be deducted:     1.100% of Subordinated loans which fulfill the conditions specified by SECP in this regard, following conditions are specified:   Image: Construct of the construct of the conditions are specified:     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period   Image: Construct of the construct of the conditions are specified by SECP     2.5   Total Liabilities   Image: Construct of the construc					
2.4   Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements.			
The Schedule III provides that 100% haircut will be allowed against subordinated Loars which fulfill the conditions specified by SECP. In this regard, following conditions are specified:   a. Loan agreement must be excuted on stamp paper and must clearly reflect the amount to be repaid after 12 months for expanyment of four an, adjustment shall be made to the Liquid Capital statement must be submitted to exchange.   i. Subordinated loans which do not fulfill the conditions specified by SECP.     2.5   Iotal Liabilities   284,952,423   0 <t< td=""><td>2.4</td><td></td><td></td><td></td><td></td></t<>	2.4				
2.5   Total Liabilities   284,952,423   0   284,952,423     3   Ranking Liabilities Relating to :   2   2   0   284,952,423   0   284,952,423     3.1   Concentration in Margin Financing The amount calculated client - to - client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.   60,526,728   9,293,141   9,293,141     3.2   Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borower with NCCPL.   0   0   0     (10) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed   0   0   0     3.3   Net underwriting Commitments (2) In the case of right issue : if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the solw of haircut multiplied by the underwriting commitments and (1) the value by which the underwriting commitments exceeds the market price of the securities. In the case or right issue where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting (d) in any other case: 12.5% of the net underwriting (d) in any other case: 12.5% of the net		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
3   Ranking Liabilities Relating to :					
3.1   Concentration in Margin Financing     The amount calculated client-to- client basis by which any amount receivable from any of the   60,526,728   9,293,141   9,293,141     3.2   Concentration in securites lending and borrowing			284,952,423	0	284,952,423
Status     Status<					
3.2   Concentration in securites lending and borrowing     The amount by which the aggregate of:   (i) Amount deposited by the borrower with NCCPL     (ii) Cash margins paid and   (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares     borrowed   3.3     Net underwriting Commitments   (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of:     (i) the 50% of Haircut multiplied by the underwriting commitments and   (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the nuderwriting commitments     3.4   Negative equity of subsidiary     (b) in any other case: 12.5% of the net underwriting commitments     (b) in any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary     3.5   Foreign exchange agreements and foreign currency positions     5% of the net position in foreign currency.Net position in foreign currency   Amount Payable under REPO	3.1		60 526 728	0 202 141	0 202 141
3.2   Concentration in securites lending and borrowing     The amount by which the aggregate of:   (i) Amount deposited by the borrower with NCCPL     (ii) Cash margins paid and   (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed     3.3   Net underwriting Commitments   (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price: the aggregate of:   (i) the 50% of Haircut multiplied by the underwriting commitments and     (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments   (b) in any other case : 12.5% of the net underwriting commitments     3.4   Negative equity of subsidiary   (b) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary)   (c) exceed the total lasets of the subsidiary     3.5   Foreign exchange agreements and foreign currency positions   (c) subsidiary     3.5   Foreign exchange agreements and foreign currency positions   (c) subsidiary     3.5   Amount Payable under REPO   (c) subsidiary   (c) subsidiary			00,520,720	9,293,141	9,293,141
(i) Amount deposited by the borrower with NCCPL     (ii) Cash margins paid and     (iii) Cash margins paid and     (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares     borrowed     3.3   Net underwriting Commitments     (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of:     (i) the 50% of Haircut multiplied by the underwriting commitments and     (ii) the value by which the underwriting commitments exceeds the market price of the securities.     In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments     (b) in any other case : 12.5% of the net underwriting commitments     3.4   Negative equity of subsidiary     The amount by which the total lastes of the subsidiary (excluding any amount due from the subsidiary)     exceed the total liabilities of the subsidiary     exceed the total liabilities of the subsidiary     3.5     Foreign exchange agreements and foreign currency positions     5% of the net position in foreign currency less total liabilities denominated in foreign currency     3.6     Amount Payable under REPO	3.2				
(ii) Cash margins paid and   (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed     3.3   Net underwriting Commitments      (a) in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:      (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.       In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       3.4   Negative equity of subsidiary        The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary       3.5   Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency less total liabilities denominated in foreign currency       3.6   Amount Payable under REPO					
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed					
3.3   Net underwriting Commitments     (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:   (i) the 50% of Haircut multiplied by the underwriting commitments and     (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments     3.4   Negative equity of subsidiary     The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary     3.5   Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency     3.6   Amount Payable under REPO		(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
(a) in the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of:   (i) the 50% of Haircut multiplied by the underwriting commitments and     (ii) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments     (b) in any other case : 12.5% of the net underwriting commitments     (c) by many other case : 12.5% of the net underwriting commitments     (c) by many other case : 12.5% of the net underwriting commitments     (c) by many other case : 12.5% of the net underwriting commitments     (c) by many other case : 12.5% of the net underwriting commitments     (c) by many other case : 12.5% of the net underwriting commitments     (c) by many other case : 12.5% of the net underwriting commitments     (c) by many other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary)     exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)     exceed the total liabilities of the subsidiary     3.5   Foreign exchange agreements and foreign currency positions     5% of the net position in foreign currency.Net position in foreign currency     3.6   Amount Payable under REPO	2.2				
price; the aggregate of:   (i) the 50% of Haircut multiplied by the underwriting commitments and   (ii) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities.     In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments   Image: Commitment the subscription price, 5% of the Haircut multiplied by the net underwriting commitments     3.4   Negative equity of subsidiary   Image: Commitment the subsidiary (excluding any amount due from the subsidiary)     exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)   Image: Commitment the subsidiary (excluding any amount due from the subsidiary)     3.5   Foreign exchange agreements and foreign currency positions   Image: Commitment the subsidiary (excluding any amount due from the subsidiary)     3.5   Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency   Image: Commitment the subsidiary (excluding currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency     3.6   Amount Payable under REPO   Image: Commitment the subsidiary for the subsidi	3.3				
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting     (b) in any other case : 12.5% of the net underwriting commitments     3.4   Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary     3.5   Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency     3.6   Amount Payable under REPO					
In the case of lights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments					
the Haircut multiplied by the net underwriting   intervent of the net underwriting commitments     (b) in any other case : 12.5% of the net underwriting commitments   intervent of the net underwriting commitments     3.4   Negative equity of subsidiary   intervent of the subsidiary     The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)   intervent of the subsidiary     3.5   Foreign exchange agreements and foreign currency positions   intervent of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency     3.6   Amount Payable under REPO					
3.4   Negative equity of subsidiary     The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)     x.ceed the total liabilities of the subsidiary     3.5   Foreign exchange agreements and foreign currency positions     5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency     3.6   Amount Payable under REPO		the Haircut multiplied by the net underwriting			
3.5   Foreign exchange agreements and foreign currency positions     5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency     3.6   Amount Payable under REPO		(b) in any other case : 12.5% of the net underwriting commitments			
exceed the total liabilities of the subsidiary   3.5     Foreign exchange agreements and foreign currency positions   5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency     3.6   Amount Payable under REPO	3.4	Negative equity of subsidiary			
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency   3.6     3.6   Amount Payable under REPO	<u>٦</u> ۲	exceed the total liabilities of the subsidiary			
assets denominated in foreign cuurency less total liabilities denominated in foreign currency   3.6     3.6   Amount Payable under REPO	3.5				
3.6 Amount Payable under REPO					
3.7 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-MAR-21** 

of M/s. Trust Securities & Brokerage Ltd.

Submission Date 15-APR-2021 15:12:08

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	1,248,758	1,248,758	1,248,758
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the	19,916,532	19,916,532	19,916,532
3.10	extent not already met Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	81,692,018		30,458,431
3.12	Liquid Capital	211,830,662	107,280,284	179,092,160